



Seylan Bank PLC

Interim Financial Statements

For the 03 Months Ended 31st March 2024

Seylan Bank records an impressive Profit after Tax (PAT) of LKR 2.29 Bn - Q1 2024

- Profit before Tax - LKR 3,704 Mn up by 115.30%
- Profit after Tax – LKR 2,295 Mn up by 102.21%
- Overall Statutory Liquid Assets Ratio (SLAR) of 39.42%
- Total Capital Adequacy Ratio of 15.84%

Seylan Bank recorded a Profit before Tax (PBT) of LKR 3,704 Mn in Q1 2024, against LKR 1,721 Mn in Q1 2023 demonstrating a significant growth of 115%.

For the 3 months ended 31st March 2024, Seylan Bank recorded a Profit after Tax of LKR 2,295 Mn, a remarkable growth of 102% against LKR 1,135 Mn recorded in the corresponding period of 2023, despite a challenging environment.

Statement of Financial Performance

Net interest income decreased from LKR 11,388 Mn to LKR 9,371 Mn, a decrease of 17.71% over the previous year for the 3 months ended 31st March. Net Interest Margin also recorded a reduction from 5.76% in 2023 to 5.24% in Q1 2024. The Bank's net fee based income recorded a growth of 3.62% from LKR 1,773 Mn to LKR 1,837 Mn during Q1 2024, mainly due to increase in Card Related Income, Commission on Guarantees and income from Trade.

The Bank's total operating income was at LKR 11,707 Mn, a decrease of 12.51% compared to LKR 13,380 Mn recorded in the corresponding period of 2023, driven mainly by reduction in Net Interest Income.

Other income captions comprising of net gains from trading activities, net gains from de-recognition of financial Assets, and net other operating income, reflected an overall increase of 127.22% compared to the corresponding period of 2023.

Total Operating Expenses recorded an increase of 15.42% from LKR 4,441 Mn to LKR 5,126 Mn for the 3 months ended 31st March 2024. Personnel expenses increased by 21.49% from LKR 2,237 Mn to LKR 2,718 Mn mainly due to increase in the staff benefits based on the recently concluded collective agreement. Other Operating expenses and depreciation and amortization expenses too increased by 9.25% due to increase in prices of consumables and services over the period. The Bank will continue to take relevant measures to curtail costs through various cost reduction initiatives.

The Bank recorded an impairment charge of LKR 1,555 Mn in Q1 2024 against LKR 6,366 Mn reported in Q1 2023 with a reduction of 75.57%, mainly due to enhanced credit quality and strengthening of recovery initiatives. The impairment charge on Loans and Advances amounts to LKR 1,628 Mn (2023 - LKR 5,287 Mn) and impairment charge on Foreign Currency Denominated Bonds LKR 45 Mn (2023 – 1,294 Mn) for the 3-month period ended 31st March. The Bank has ensured the impairment provision is made to capture the changes in the global & local economy, credit risk profile of customers and the credit quality of the Bank's loan portfolio in order to ensure adequacy of provisions recognized in the financial statements.

Income tax expenses stood at LKR 1,409 Mn which is a 140.67% increase over the comparative period, which stood at LKR 585 Mn, mainly due to increase in profits. Value Added Tax on Financial Services increased for the first three months from LKR 735 Mn to LKR 1,160 Mn in 2024 which is a 57.77% over the corresponding period. Social Security Contribution Levy increased for the first three months from LKR 117 Mn to LKR 161 Mn in 2024 which is a 37.35% over the corresponding period.

Overall, the Bank recorded a Profit before Tax (PBT) of LKR 3,704 Mn in Q1 2024, against LKR 1,721 Mn in Q1 2023 demonstrating a growth of 115.30%. Similarly, Profit after Tax (PAT) was recorded as LKR 2,295 Mn in Q1 2024 with a growth of 102.21% over the corresponding period in 2023.

Additionally the Bank opened 06 “Seylan Pahasara Libraries” during the quarter and the total number has now reached 231 as of 31.03.2024.

Statement of Financial Position

The Bank’s total assets were recorded at LKR 712 Bn as of 31st March 2024. Loans and Advances net of Impairment were recorded at LKR 427 Bn and the contraction was partly due to the impact from local currency appreciation. Deposits reflected a marginal reduction to LKR 590 Bn. Local currency deposits increased by LKR 15.46 Bn, while foreign currency deposits contracted by LKR 16.61 Bn mainly again due to local currency appreciation.

Key financial ratios and indicators

Key financial ratios and indicators of Seylan Bank PLC remained sound as of 31st March 2024. The capital adequacy ratios were well above the regulatory minimum requirements and recorded 12.69% as Common Equity Tier 1 Capital Ratio & Total Tier 1 Capital Ratio and 15.84% as the Total Capital Ratio.

The Statutory Liquid Asset Ratio (SLAR) for the Overall Bank, Bank’s Domestic Banking Unit and the Bank’s Foreign Currency Banking Unit were recorded as at 39.42%, 39.54% and 24.76% respectively as at 31st March 2024. The Bank also maintained the LCR well above the statutory requirement. All Currency LCR Ratio and the Rupee LCR Ratio were maintained at 374.42% and 416.60% respectively.

The Banks’s Asset Quality Ratios of Impaired Loan (Stage 3) Ratio and the Impairment (Stage 3) to Stage 3 Loans Ratio, which is considered as the Stage 3 provision cover ratio stood at 3.89% and 66.75% respectively.

The Return on Equity (ROE) stood at 14.94% (2023 – 10.88%) and Return on Average Assets (profit before tax) stood at 2.07% (2023 – 1.45%) for the period under review, recording an improvement. The Net Interest Margin (NIM) stood at 5.24% (2023 – 5.76%).

The Bank’s Earnings per Share stood at LKR 3.61 in Q1 2024 compared to LKR 1.79 reported in Q1 of the previous year. The Bank’s Net Assets Value per Share stood at LKR 98.11 as at 31st March 2024 (Group LKR 101.21).

Seylan Bank PLC
Income Statement

(In terms of Rule 7.4 of the Colombo Stock Exchange)

| | Bank | | | (Amounts in Rupees Thousands) | | |
|--|--|-------------------|---------------------|--|-------------------|---------------------|
| | Group | | | | | |
| | For the Three Months Ended 31st March | | | For the Three Months Ended 31st March | | |
| | 2024 | 2023 | Growth % | 2024 | 2023 | Growth % |
| Interest Income | 22,697,497 | 28,865,880 | (21.37) | 22,715,728 | 28,887,301 | (21.36) |
| Less : Interest Expenses | 13,326,297 | 17,477,848 | (23.75) | 13,244,230 | 17,400,146 | (23.88) |
| Net Interest Income | 9,371,200 | 11,388,032 | (17.71) | 9,471,498 | 11,487,155 | (17.55) |
| Fee and Commission Income | 1,913,954 | 1,841,016 | 3.96 | 1,913,881 | 1,841,002 | 3.96 |
| Less : Fee and Commission Expenses | 76,789 | 68,073 | 12.80 | 76,789 | 68,073 | 12.80 |
| Net Fee and Commission Income | 1,837,165 | 1,772,943 | 3.62 | 1,837,092 | 1,772,929 | 3.62 |
| Net Gains/(Losses) from Trading | 103,632 | (40,988) | 352.83 | 103,632 | (40,988) | 352.83 |
| Net Gains from Derecognition of Financial Assets | 170,417 | 15,214 | 1,020.13 | 170,417 | 15,214 | 1,020.13 |
| Net Other Operating Income | 224,462 | 245,168 | (8.45) | 245,646 | 143,823 | 70.80 |
| Total Operating Income | 11,706,876 | 13,380,369 | (12.51) | 11,828,285 | 13,378,133 | (11.58) |
| Less : Impairment Charges | 1,555,469 | 6,365,970 | (75.57) | 1,555,469 | 6,365,970 | (75.57) |
| Net Operating Income | 10,151,407 | 7,014,399 | 44.72 | 10,272,816 | 7,012,163 | 46.50 |
| Less : Operating Expenses | | | | | | |
| Personnel Expenses | 2,718,137 | 2,237,315 | 21.49 | 2,732,932 | 2,249,576 | 21.49 |
| Depreciation and Amortisation Expenses | 322,579 | 327,564 | (1.52) | 338,319 | 343,595 | (1.54) |
| Other Expenses | 2,085,166 | 1,876,301 | 11.13 | 2,107,736 | 1,891,709 | 11.42 |
| Total Operating Expenses | 5,125,882 | 4,441,180 | 15.42 | 5,178,987 | 4,484,880 | 15.48 |
| Operating Profit before Taxes | 5,025,525 | 2,573,219 | 95.30 | 5,093,829 | 2,527,283 | 101.55 |
| Less : Value Added Tax on Financial Services | 1,160,201 | 735,387 | 57.77 | 1,160,201 | 735,387 | 57.77 |
| Less : Social Security Contribution Levy | 161,152 | 117,329 | 37.35 | 161,152 | 117,329 | 37.35 |
| Profit before Income Tax | 3,704,172 | 1,720,503 | 115.30 | 3,772,476 | 1,674,567 | 125.28 |
| Less : Income Tax Expense | 1,409,146 | 585,505 | 140.67 | 1,431,246 | 646,878 | 121.25 |
| Profit for the Period | 2,295,026 | 1,134,998 | 102.21 | 2,341,230 | 1,027,689 | 127.82 |
| Profit Attributable to : | | | | | | |
| Equity Holders of the Bank | 2,295,026 | 1,134,998 | 102.21 | 2,327,605 | 1,022,413 | 127.66 |
| Non-Controlling Interest | - | - | - | 13,625 | 5,276 | 158.24 |
| Profit for the Period | 2,295,026 | 1,134,998 | 102.21 | 2,341,230 | 1,027,689 | 127.82 |
| Basic/Diluted Earnings per Ordinary Share (Rs.) | 3.61 | 1.79 | 101.68 | 3.66 | 1.61 | 127.33 |

Seylan Bank PLC

Statement of Profit or Loss and Other Comprehensive Income

(In terms of Rule 7.4 of the Colombo Stock Exchange)

| | (Amounts in Rupees Thousands) | | | | | |
|---|--|------------------|----------------|--|------------------|---------------|
| | Bank | | | Group | | |
| | For the Three Months Ended 31st March | | | For the Three Months Ended 31st March | | |
| | 2024 | 2023 | Growth % | 2024 | 2023 | Growth % |
| Profit for the Period | 2,295,026 | 1,134,998 | 102.21 | 2,341,230 | 1,027,689 | 127.82 |
| Other Comprehensive Income/ (Loss), Net of Tax | | | | | | |
| Items that are or may be Reclassified to Income Statement in Subsequent Periods | | | | | | |
| Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income | 241,981 | 191,608 | 26.29 | 258,765 | 193,604 | 33.66 |
| Deferred Tax effect relating to items that are or may be Reclassified to Income Statement | (72,594) | (57,483) | (26.29) | (77,629) | (58,082) | (33.65) |
| Items that will never be Reclassified to Income Statement in Subsequent Periods | | | | | | |
| Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income | 145,320 | 226,041 | (35.71) | 145,320 | 226,041 | (35.71) |
| Deferred Tax effect relating to items that will never be Reclassified to Income Statement | - | - | - | - | - | - |
| Other Comprehensive Income/ (Loss) for the Period, Net of Taxes | 314,707 | 360,166 | (12.62) | 326,456 | 361,563 | (9.71) |
| Total Comprehensive Income for the Period | 2,609,733 | 1,495,164 | 74.54 | 2,667,686 | 1,389,252 | 92.02 |
| Attributable to : | | | | | | |
| Equity Holders of the Bank | 2,609,733 | 1,495,164 | 74.54 | 2,650,596 | 1,383,564 | 91.58 |
| Non-controlling interest | - | - | - | 17,090 | 5,688 | 200.46 |
| Total Comprehensive Income for the Period | 2,609,733 | 1,495,164 | 74.54 | 2,667,686 | 1,389,252 | 92.02 |

Seylan Bank PLC
Statement of Financial Position

(In terms of Rule 7.4 of the Colombo Stock Exchange)

| | Bank | | | Group | | |
|--|--------------------|--------------------|----------------|--------------------|--------------------|----------------|
| | <i>As at</i> | <i>As at</i> | <i>Growth</i> | <i>As at</i> | <i>As at</i> | <i>Growth</i> |
| | 31.03.2024 | 31.12.2023 | % | 31.03.2024 | 31.12.2023 | % |
| | | <i>(Audited)</i> | | | <i>(Audited)</i> | |
| Assets | | | | | | |
| Cash and Cash Equivalents | 27,333,584 | 48,851,143 | (44.05) | 27,333,624 | 48,851,183 | (44.05) |
| Balances with Central Bank of Sri Lanka | 3,275,464 | 7,028,281 | (53.40) | 3,275,464 | 7,028,281 | (53.40) |
| Placements with Banks and Finance Companies | 43,034,913 | 22,064,672 | 95.04 | 43,034,913 | 22,064,672 | 95.04 |
| Derivative Financial Instruments | 88,227 | 88,022 | 0.23 | 88,227 | 88,022 | 0.23 |
| Financial Assets recognised through Profit or Loss | | | | | | |
| - Measured at Fair Value | 12,884,798 | 27,753,867 | (53.57) | 12,884,798 | 27,753,867 | (53.57) |
| - Designated at Fair Value | - | - | - | - | - | - |
| Financial Assets at Amortised Cost | | | | | | |
| - Loans and Advances | 427,344,702 | 437,532,470 | (2.33) | 427,344,702 | 437,532,470 | (2.33) |
| - Debt and Other Instruments | 124,791,052 | 104,354,510 | 19.58 | 124,864,865 | 104,625,662 | 19.34 |
| Financial Assets measured at Fair Value through Other Comprehensive Income | 46,288,469 | 40,048,711 | 15.58 | 46,629,549 | 40,286,865 | 15.74 |
| Investment in Subsidiary | 1,153,602 | 1,153,602 | - | - | - | - |
| Group Balances Receivable | 40,500 | 40,500 | - | - | - | - |
| Property, Plant & Equipment | 3,776,331 | 3,874,650 | (2.54) | 6,513,347 | 6,627,167 | (1.72) |
| Right-of-use Assets | 5,055,661 | 5,114,518 | (1.15) | 2,686,514 | 2,735,963 | (1.81) |
| Investment Properties | - | - | - | 875,100 | 884,219 | (1.03) |
| Intangible Assets | 493,938 | 536,989 | (8.02) | 493,938 | 536,989 | (8.02) |
| Deferred Tax Assets | 3,099,215 | 3,171,806 | (2.29) | 2,487,996 | 2,571,168 | (3.23) |
| Other Assets | 13,565,869 | 16,371,694 | (17.14) | 13,608,269 | 16,406,762 | (17.06) |
| Total Assets | 712,226,325 | 717,985,435 | (0.80) | 712,121,306 | 717,993,290 | (0.82) |
| Liabilities | | | | | | |
| Due to Banks | 11,390,496 | 12,096,756 | (5.84) | 11,390,496 | 12,096,756 | (5.84) |
| Derivative Financial Instruments | 99,868 | 32,269 | 209.49 | 99,868 | 32,269 | 209.49 |
| Financial Liabilities at Amortised Cost | | | | | | |
| - Due to Depositors | 589,551,523 | 590,698,330 | (0.19) | 589,551,523 | 590,698,330 | (0.19) |
| - Due to Debt Securities Holders | 1,668,514 | 6,862,998 | (75.69) | 1,668,514 | 6,862,998 | (75.69) |
| - Due to Other Borrowers | 18,535 | 16,151 | 14.76 | 18,535 | 16,151 | 14.76 |
| Group Balances Payable | 122,347 | 115,823 | 5.63 | - | - | - |
| Debt Securities Issued | 20,627,814 | 19,967,701 | 3.31 | 20,627,814 | 19,967,701 | 3.31 |
| Current Tax Liabilities | 3,018,234 | 2,688,253 | 12.27 | 3,041,386 | 2,719,843 | 11.82 |
| Lease Liabilities | 5,385,475 | 5,409,418 | (0.44) | 2,217,097 | 2,245,420 | (1.26) |
| Other Liabilities | 17,981,131 | 19,591,155 | (8.22) | 18,073,568 | 19,655,972 | (8.05) |
| Total Liabilities | 649,863,937 | 657,478,854 | (1.16) | 646,688,801 | 654,295,440 | (1.16) |
| Equity | | | | | | |
| Stated Capital | 21,693,370 | 20,908,673 | 3.75 | 21,693,370 | 20,908,673 | 3.75 |
| Statutory Reserve Fund | 2,880,973 | 2,880,973 | - | 2,880,973 | 2,880,973 | - |
| Fair Value through Other Comprehensive Income Reserve | 110,708 | (203,999) | 154.27 | 88,146 | (233,618) | 137.73 |
| Retained Earnings | 35,602,543 | 34,846,140 | 2.17 | 36,406,704 | 35,540,973 | 2.44 |
| Other Reserves | 2,074,794 | 2,074,794 | - | 3,306,910 | 3,284,805 | 0.67 |
| Total Shareholders' Equity | 62,362,388 | 60,506,581 | 3.07 | 64,376,103 | 62,381,806 | 3.20 |
| Non-controlling Interest | - | - | - | 1,056,402 | 1,316,044 | (19.73) |
| Total Equity | 62,362,388 | 60,506,581 | 3.07 | 65,432,505 | 63,697,850 | 2.72 |
| Total Equity & Liabilities | 712,226,325 | 717,985,435 | (0.80) | 712,121,306 | 717,993,290 | (0.82) |
| Contingent Liabilities and Commitments | 168,714,435 | 165,840,804 | 1.73 | 168,732,071 | 165,859,420 | 1.73 |
| Memorandum Information | | | | | | |
| Number of Employees | 3,105 | 3,077 | 0.91 | 3,122 | 3,095 | 0.87 |
| Number of Banking Centres | 171 | 171 | - | 171 | 171 | - |
| Net Assets Value per Ordinary Share (Rs.) | 98.11 | 98.31 | (0.20) | 101.28 | 101.36 | (0.08) |

Certification;

I certify that the above Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)
Champika Dodanwela (Ms.)

Chief Financial Officer

We the undersigned, being the Chairman, Director/ Chief Executive Officer of Seylan Bank PLC certify jointly that,

a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and

b) the information contained in these statements have been extracted from the un-audited financial statements of the Bank & Group unless indicated as audited.

(Sgd.)
W.M.R.S.Dias

Chairman

April 30, 2024

Colombo

(Sgd.)
Ramesh Jayasekara

Director/Chief Executive Officer

Seylan Bank PLC
Statement of Changes in Equity
For the Three Months ended 31st March - Bank

(Amounts in Rupees Thousands)

| | Stated Capital | | Statutory Reserve Fund * | Retained Earnings | Other Reserves | | | Total |
|---|--------------------------|------------------------------|--------------------------|--------------------|---------------------|--------------------|----------------|-------------------|
| | Ordinary Shares - Voting | Ordinary Shares - Non Voting | | | Revaluation Reserve | FVOCI Reserve ** | Other Reserves | |
| 1 Balance as at 01st January 2023 | 12,314,065 | 7,612,388 | 2,568,162 | 31,063,994 | 1,374,219 | (1,183,105) | 700,575 | 54,450,298 |
| Total Comprehensive Income for the Period | | | | | | | | |
| Profit for the Period | - | - | - | 1,134,998 | - | - | - | 1,134,998 |
| Other Comprehensive Income (net of tax) | | | | | | | | |
| - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income | - | - | - | - | - | 134,125 | - | 134,125 |
| - Net Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income | - | - | - | - | - | 226,041 | - | 226,041 |
| 2 Total Comprehensive Income for the Period | - | - | - | 1,134,998 | - | 360,166 | - | 1,495,164 |
| Transactions with Equity Holders , Recognised Directly In Equity | | | | | | | | |
| Scrip Dividends to Equity Holders | 480,599 | 501,621 | - | (1,155,553) | - | - | - | (173,333) |
| 3 Total Transactions with Equity Holders | 480,599 | 501,621 | - | (1,155,553) | - | - | - | (173,333) |
| Balance as at 31st March 2023 (1+2+3) | 12,794,664 | 8,114,009 | 2,568,162 | 31,043,439 | 1,374,219 | (822,939) | 700,575 | 55,772,129 |
| 1 Balance as at 01st January 2024 | 12,794,664 | 8,114,009 | 2,880,973 | 34,846,140 | 1,374,219 | (203,999) | 700,575 | 60,506,581 |
| Total Comprehensive Income for the Period | | | | | | | | |
| Profit for the Period | - | - | - | 2,295,026 | - | - | - | 2,295,026 |
| Other Comprehensive Income (net of tax) | | | | | | | | |
| - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income | - | - | - | - | - | 169,387 | - | 169,387 |
| - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income | - | - | - | - | - | 145,320 | - | 145,320 |
| 2 Total Comprehensive Income for the Period | - | - | - | 2,295,026 | - | 314,707 | - | 2,609,733 |
| Transactions with Equity Holders , Recognised Directly In Equity | | | | | | | | |
| Cash/ Scrip Dividends to Equity Holders | 378,313 | 406,384 | - | (1,538,623) | - | - | - | (753,926) |
| 3 Total Transactions with Equity Holders | 378,313 | 406,384 | - | (1,538,623) | - | - | - | (753,926) |
| Balance as at 31st March 2024 (1 + 2 + 3) | 13,172,977 | 8,520,393 | 2,880,973 | 35,602,543 | 1,374,219 | 110,708 | 700,575 | 62,362,388 |

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

Seylan Bank PLC
Statement of Changes in Equity
For the Three Months ended 31st March- Group

| (Amounts in Rupees Thousands) | | | | | | | | | | |
|---|-------------------|---------------------|------------------|--------------------|------------------|--------------------|----------------|-------------------|------------------|-------------------|
| | Stated Capital | | Statutory | Retained | Other Reserves | | | Total | Non- | Total Equity |
| | Ordinary | Ordinary | Reserve Fund | Earnings | Revaluation | FVOCI | Reserve | Other Reserves | Controlling | |
| | Shares - Voting | Shares - Non Voting | * | | Reserve | | ** | | Interest | |
| 1 Balance as at 01st January 2023 | 12,314,065 | 7,612,388 | 2,568,162 | 31,697,936 | 2,269,369 | (1,215,647) | 955,788 | 56,202,061 | 1,264,408 | 57,466,469 |
| Total Comprehensive Income for the Period | | | | | | | | | | |
| Profit for the Period | - | - | - | 1,022,413 | - | - | - | 1,022,413 | 5,276 | 1,027,689 |
| Other Comprehensive Income (net of tax) | | | | | | | | | | |
| - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income | - | - | - | - | - | 135,110 | - | 135,110 | 412 | 135,522 |
| - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income | - | - | - | - | - | 226,041 | - | 226,041 | - | 226,041 |
| 2 Total Comprehensive Income for the Period | - | - | - | 1,022,413 | - | 361,151 | - | 1,383,564 | 5,688 | 1,389,252 |
| Transactions with Equity Holders , Recognised Directly in Equity | | | | | | | | | | |
| Scrip Dividends to Equity Holders | 480,599 | 501,621 | - | (1,155,553) | - | - | - | (173,333) | (52,362) | (225,695) |
| 3 Total Transactions with Equity Holders | 480,599 | 501,621 | - | (1,155,553) | - | - | - | (173,333) | (52,362) | (225,695) |
| Balance as at 31st March 2023 (1+2+3) | 12,794,664 | 8,114,009 | 2,568,162 | 31,564,796 | 2,269,369 | (854,496) | 955,788 | 57,412,292 | 1,217,734 | 58,630,026 |
| 1 Balance as at 01st January 2024 | 12,794,664 | 8,114,009 | 2,880,973 | 35,540,973 | 2,329,017 | (233,618) | 955,788 | 62,381,806 | 1,316,044 | 63,697,850 |
| Total Comprehensive Income for the Period | | | | | | | | | | |
| Profit for the Period | - | - | - | 2,327,605 | - | - | - | 2,327,605 | 13,625 | 2,341,230 |
| Other Comprehensive Income (net of tax) | | | | | | | | | | |
| - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income | - | - | - | - | - | 177,671 | - | 177,671 | 3,465 | 181,136 |
| - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income | - | - | - | - | - | 145,320 | - | 145,320 | - | 145,320 |
| 2 Total Comprehensive Income for the Period | - | - | - | 2,327,605 | - | 322,991 | - | 2,650,596 | 17,090 | 2,667,686 |
| Transactions with Equity Holders , Recognised Directly in Equity | | | | | | | | | | |
| Cash/ Scrip Dividends to Equity Holders | 378,313 | 406,384 | - | (1,538,623) | - | - | - | (753,926) | - | (753,926) |
| Acquisition of Non-Controlling Interest | - | - | - | 76,749 | 151 | (1,227) | 21,954 | 97,627 | (276,732) | (179,105) |
| 3 Total Transactions with Equity Holders | 378,313 | 406,384 | - | (1,461,874) | 151 | (1,227) | 21,954 | (656,299) | (276,732) | (933,031) |
| Balance as at 31st March 2024 (1 + 2 + 3) | 13,172,977 | 8,520,393 | 2,880,973 | 36,406,704 | 2,329,168 | 88,146 | 977,742 | 64,376,103 | 1,056,402 | 65,432,505 |

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).

** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

SEYLAN BANK PLC
Statement of Cash Flows
For the Three months ended 31st March
Cash Flows from Operating Activities

| | Bank | | Group | |
|--|------------------|-------------------|------------------|-------------------|
| | 2024 | 2023 | 2024 | 2023 |
| | LKR '000 | LKR '000 | LKR '000 | LKR '000 |
| Interest Receipts | 22,997,016 | 30,453,598 | 23,015,256 | 30,475,019 |
| Interest Payments | (11,387,876) | (10,285,437) | (11,384,954) | (10,278,901) |
| Net Commission Receipts | 1,837,165 | 1,772,943 | 1,837,092 | 1,772,929 |
| Trading Income | 24,888 | 33,447 | 24,888 | 33,447 |
| Payments to Employees | (2,406,733) | (2,060,610) | (2,417,769) | (2,064,503) |
| VAT and SSCL on Financial Services Paid | (1,217,765) | (894,513) | (1,217,765) | (894,513) |
| Receipts from Other Operating Activities | 242,715 | 9,432 | 263,899 | 33,286 |
| Payments on Other Operating Activities | (1,639,592) | (1,197,540) | (1,689,228) | (1,229,410) |
| Operating Profit before Changes in Operating Assets and Liabilities | 8,449,818 | 17,831,320 | 8,431,419 | 17,847,354 |

(Increase)/Decrease in Operating Assets :

| | | | | |
|---|-----------|------------|-----------|------------|
| Balances with Central Bank of Sri Lanka | 3,752,817 | 1,480,480 | 3,752,817 | 1,480,480 |
| Financial Assets at Amortized cost - Loans and Advances | 8,536,480 | 14,210,653 | 8,536,480 | 14,210,653 |
| Other Assets | 2,755,291 | 1,855,777 | 2,738,551 | 1,932,815 |

Increase/(Decrease) in Operating Liabilities :

| | | | | |
|--|-------------|-------------|-------------|-------------|
| Financial Liabilities at Amortized Cost - Due to Depositors | (2,046,887) | (3,961,558) | (2,046,887) | (3,961,558) |
| Financial Liabilities at Amortized Cost - Due to Debt Securities Holders | (5,191,779) | (1,983,768) | (5,191,779) | (1,983,768) |
| Financial Liabilities at Amortized cost - Due to Other Borrowers | 2,384 | 610 | 2,384 | 610 |
| Other Liabilities | (3,090,087) | 350,383 | (3,206,622) | 127,987 |
| Due to Banks | (706,260) | (255,670) | (706,260) | (255,670) |

Cash Generated from Operating Activities before Income Tax

| | | | | |
|-----------------|-------------|-------------|-------------|-------------|
| Income Tax Paid | (1,077,468) | (1,176,135) | (1,094,427) | (1,176,135) |
|-----------------|-------------|-------------|-------------|-------------|

| | | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| Net Cash Generated from Operating Activities | 11,384,309 | 28,352,092 | 11,215,676 | 28,222,768 |
|---|-------------------|-------------------|-------------------|-------------------|

Cash Flows from Investing Activities

| | | | | |
|---|---------------------|---------------------|---------------------|---------------------|
| Purchase of Property , Plant & Equipment | (60,978) | (5,981) | (61,508) | (7,450) |
| Improvements in Investment Properties | - | - | - | (1,621) |
| Proceeds from Sale of Property , Plant & Equipment | 227 | - | 227 | - |
| Net Proceeds from Sale, Maturity And Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds, Development and International Sovereign Bonds Maturing after Three Months | (25,918,302) | (14,513,950) | (25,918,302) | (14,436,023) |
| Net Proceeds From Sale, Maturity and Purchase of Financial Investments of Shares and Debentures | (22,643) | - | (22,643) | (2,822) |
| Reverse Repurchase Agreements maturing after Three Months | - | - | - | - |
| Net Purchase of Intangible Assets | (5,293) | (22,589) | (5,293) | (22,589) |
| Net Cash Flow from Acquisition of Investment in Subsidiaries | - | - | - | - |
| Net Cash Flow from Disposal of Subsidiaries | - | - | - | - |
| Dividend Received from Investment in Subsidiaries | - | - | - | - |
| Dividend Received from Other Investments | 2,782 | 264 | 2,782 | 264 |
| Net Cash (Used in) Investing Activities | (26,004,207) | (14,542,256) | (26,004,737) | (14,470,241) |

Cash Flows from Financing Activities

| | | | | |
|---|------------------|--------------------|------------------|--------------------|
| Net Proceeds from the Issue of Ordinary Share Capital | - | - | - | - |
| Net Proceeds from the Issue of Other Equity Instruments | - | - | - | - |
| Net Proceeds from the Issue of Subordinated Debt | - | - | - | - |
| Repayment of Subordinated Debt | - | (3,910,000) | - | (3,810,000) |
| Interest Paid on Subordinated Debt | (87,257) | (645,596) | (87,257) | (645,596) |
| Interest Paid on Un-Subordinated Debt | - | - | - | - |
| Dividend Paid to Non-Controlling Interest | - | - | (6) | (6) |
| Dividend Paid to Shareholders of the Bank | - | - | - | - |
| Dividend Paid to Holders of Other Equity Instruments | - | - | - | - |
| Repayment of Principal Portion of Lease Liabilities | (212,627) | (204,774) | (137,871) | (133,495) |
| Net Cash (Used in) from Financing Activities | (299,884) | (4,760,370) | (225,134) | (4,589,097) |

| | | | | |
|---|--------------|-----------|--------------|-----------|
| Net Increase in Cash and Cash Equivalents | (14,919,782) | 9,049,466 | (15,014,195) | 9,163,430 |
|---|--------------|-----------|--------------|-----------|

| | | | | |
|--|-------------|------------|-------------|------------|
| Cash and Cash Equivalents at Beginning of the Year | 143,256,299 | 83,255,632 | 143,766,143 | 83,449,117 |
|--|-------------|------------|-------------|------------|

| | | | | |
|---|--------------------|-------------------|--------------------|-------------------|
| Cash and Cash Equivalents at End of the Period | 128,336,517 | 92,305,098 | 128,751,948 | 92,612,547 |
|---|--------------------|-------------------|--------------------|-------------------|

Reconciliation of Cash and Cash Equivalents

| | | | | |
|--|------------|------------|------------|------------|
| Cash and Cash Equivalents | 27,418,148 | 47,252,869 | 27,418,188 | 47,252,909 |
| Placements with Banks and Finance Companies | 43,251,725 | 12,332,280 | 43,252,223 | 12,332,778 |
| Government of Sri Lanka Treasury Bills/Bonds, Development and International Sovereign Bonds maturing within Three Months | 56,260,627 | 28,253,790 | 56,675,520 | 28,560,701 |
| Securities Purchased Under Resale Agreements maturing within Three Months | 1,406,017 | 4,466,159 | 1,406,017 | 4,466,159 |

| | | | | |
|--|--------------------|-------------------|--------------------|-------------------|
| | 128,336,517 | 92,305,098 | 128,751,948 | 92,612,547 |
|--|--------------------|-------------------|--------------------|-------------------|

EXPLANATORY NOTES

1. General

The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka.

There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report.

The Interim Financial Statements of the Bank and the Group have been prepared and presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting.

The Group Financial Statements comprise of the consolidated Financial Statements of the Bank and its subsidiary Seylan Developments PLC (74.69%). The Bank's holding of the subsidiary increased from 70.51% to 74.69% with the share repurchase by Seylan Development PLC during the first quarter of 2024 (Note 7.5).

2. Information on Ordinary Shares

| Market Price (LKR.) | 31/03/2024 | | 31/03/2023 | |
|--|------------|------------|------------|------------|
| | Voting | Non-Voting | Voting | Non-Voting |
| Market Price Per Share | 47.00 | 38.00 | 33.30 | 22.50 |
| Highest price per share during the quarter ended | 48.00 | 39.00 | 41.50 | 27.90 |
| Lowest price per share during the quarter ended | 40.60 | 32.00 | 25.00 | 15.30 |

| Stated Capital as at March 31, 2024 | No. of Shares | Stated Capital (LKR.'000) |
|-------------------------------------|--------------------|---------------------------|
| Ordinary Voting | 305,236,937 | 13,172,977 |
| Ordinary Non-Voting | 330,410,398 | 8,520,393 |
| Total | 635,647,335 | 21,693,370 |

3. Shareholders Information

3.1 Twenty Largest Ordinary Voting Shareholders as at March 31, 2024

| | No. of Shares | % |
|---|---------------|-------|
| 1 Brown & Company PLC A/C No. 01 | 31,086,943 | 10.48 |
| 2 Sri Lanka Insurance Corporation Ltd - General Fund | 29,671,631 | 10.00 |
| 3 Employees Provident Fund | 29,248,850 | 9.86 |
| 4 Mr. K. D. D. Perera | 28,166,399 | 9.49 |
| 5 Sampath Bank PLC/LOLC Investments Ltd | 27,762,508 | 9.36 |
| 6 National Development Bank PLC | 25,888,088 | 8.72 |
| 7 Seylan Bank PLC A/C No. 04 – Employees' Gratuity Trust Fund | 19,573,513 | 6.60 |
| 8 Bank of Ceylon No. 1 Account | 16,690,292 | 5.62 |
| 9 Sri Lanka Insurance Corporation Ltd - Life Fund | 14,835,813 | 5.00 |
| 10 Peoples Leasing & Finance PLC/Don and Don Holdings (Private) Limited | 11,338,671 | 3.82 |
| 11 Sampath Bank PLC/Brown and Company PLC | 10,082,252 | 3.40 |
| 12 Employees Trust Fund Board | 6,309,485 | 2.13 |
| 13 Don and Don Holdings (Private) Limited | 5,349,919 | 1.80 |
| 14 NDB Capital Holdings Limited Account No.02 | 3,005,354 | 1.01 |
| 15 Sisil Investment Holdings (Private) Limited | 2,806,071 | 0.95 |
| 16 Mr. M. J. Fernando (Deceased) | 1,498,311 | 0.50 |
| 17 Mr. K. R. B. Fernando | 1,283,864 | 0.43 |
| 18 Capital Alliance PLC | 982,318 | 0.33 |
| 19 Mr. R. R. Leon | 933,190 | 0.31 |
| 20 Dr. J. L. B. Kotelawala | 679,835 | 0.23 |

3.2 Twenty Largest Ordinary Non-Voting Shareholders as at March 31, 2024

| | | No. of Shares | % |
|----|--|---------------|-------|
| 1 | Sampath Bank PLC/LOLC Holdings PLC | 141,537,111 | 44.41 |
| 2 | L O L C Holdings PLC | 22,935,275 | 7.20 |
| 3 | Employees Provident Fund | 17,001,074 | 5.33 |
| 4 | Don and Don Holdings Private Limited | 8,571,297 | 2.69 |
| 5 | Sri Lanka Insurance Corporation Ltd - Life Fund | 8,222,957 | 2.58 |
| 6 | Akbar Brothers Pvt Ltd A/C No. 1 | 6,810,259 | 2.14 |
| 7 | Auerbach Grayson and Company LLC | 4,366,382 | 1.37 |
| 8 | Peoples Leasing & Finance PLC/Don and Don Holdings (Private) Limited | 4,330,473 | 1.36 |
| 9 | Employees Trust Fund Board | 3,754,695 | 1.18 |
| 10 | Merrill J Fernando & Sons (Pvt) Limited | 3,540,466 | 1.11 |
| 11 | Mr R R Leon | 3,224,829 | 1.01 |
| 12 | L O L C Technology Services Limited | 2,783,260 | 0.87 |
| 13 | Mr. N. Balasingam | 2,493,566 | 0.78 |
| 14 | LOLC Finance PLC/Don & Don Holdings (Pvt) Ltd | 2,493,211 | 0.78 |
| 15 | Sri Lanka Insurance Corporation Ltd - General Fund | 2,250,000 | 0.71 |
| 16 | Mr. R. Gautam | 1,810,307 | 0.57 |
| 17 | Mr M J Fernando (Deceased) | 1,745,005 | 0.55 |
| 18 | J.B. Cocoshell (Pvt) Ltd | 1,700,495 | 0.53 |
| 19 | Ms S Durga | 1,471,329 | 0.46 |
| 20 | Dr S Yaddehige | 1,452,925 | 0.46 |

3.3 Public Holdings as at March 31, 2024

The Bank is compliant under Option 2 and 3 of the Section 7.13.1 of the Rules of the Colombo Stock Exchange (Minimum Public Holding requirement).

| | Ordinary Voting Shares (Option 2) | Ordinary Non-Voting Shares (Option 3) |
|--------------------------------------|---|---|
| Float adjusted market capitalization | LKR. 7.651 Bn | LKR. 5.748 Bn |
| Public Holding Percentage | 54.87% | 47.46% |
| No. of Public shareholders | 10,156 | 7,126 |

3. Directors' and Chief Executive Officer's Shareholdings as at March 31, 2024

| <u>Name of Director</u> | <u>No. of Shares</u> (Ordinary Voting) | <u>No. of Shares</u> (Ordinary Non-Voting) |
|---|---|---|
| Mr. W. M. R. S. Dias, Non-Executive Director / Chairman | Nil | Nil |
| Mr. R. J. Jayasekara, Director/Chief Executive Officer | 708 | 33,931 |
| Mr. S. V. Corea PC, Non-Executive Director | 113 | Nil |
| Ms. S. K. Salgado, Senior Independent Director | Nil | Nil |
| Mr. D. M. D. K. Thilakaratne, Non-Executive Director | Nil | Nil |
| Mr. D. M. Rupasinghe, Independent Director | Nil | Nil |
| Mr. L. H. A. L. Silva, Independent Director | Nil | Nil |
| Ms. V. G. S. S. Kotakadeniya, Non-Executive Director | Nil | Nil |
| Ms. A. A. Ludowyke, Independent Director | Nil | Nil |
| Justice Buwaneka Pandukabaya Aluwihare PC, Independent Director | Nil | Nil |

5. Basic/ Diluted Earnings per Share

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting and Non- voting) during the period ended March 31, 2024. Diluted Earnings per Share and the Basic Earnings per Share is the same due to non- availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at March 31, 2024 has been restated based on the number of shares issued for Scrip Dividend for 2023.

6. Events after the Reporting Date

6.1 Dividend

A dividend of Rs.2.50 per share was declared and approved by the shareholders at the Annual General Meeting of the Bank held on March 28, 2024. This dividend consisted of Rs. 1.00 per share by way of cash dividend and Rs. 1.50 per share in the form of scrip dividend to the ordinary voting and non-voting shareholders of the Bank registered as at the record date (end of trading on April 03, 2024). The direct uploads to the Central Depository Systems have been completed on April 10, 2024 in respect of the said scrip dividend. Cash dividend payments were made through SLIPS and RTGS on April 08, 2024 and dividend cheques were posted on April 24, 2024.

7. Other Matters

7.1 Expected Credit Loss Computation

The Bank's estimated Expected Credit Loss (ECL) was based on the Probability of Default (PD), Loss Given Default (LGD) as at March 31, 2024 and Economic Factor Adjustment (EFA) applying the recent forecasts and projections. Further, the Bank has adjusted the additional provisions made as management overlay, based on the changes to the assessment of significant increase in credit risk, and stress testing on the exposures to risk elevated sectors.

Bank has accounted for an additional Expected Credit Loss (ECL) on Foreign Currency Denominated Bonds in the financial statements considering the impact on Interim policy regarding the servicing of Sri Lanka's external public debts issued by the Ministry of Finance of the Government of Sri Lanka.

7.2 Statement of Alternative Treatment (SoAT) on Reclassification of Debt Portfolio

The Bank has adopted the above SoAT on Reclassification of Debt Portfolio, issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and re-classified its Debt Portfolio of LKR 24.83Bn from Fair Value Through Other Comprehensive Income (FVOCI) to Amortized Cost (AC) with effect from 01 April 2022, being the 1st day of the reporting period of the quarter ended 30 June 2022, as a one-off reclassification and accounted for in the financials for the six months ended 30 June 2022.

If the assets lying in the current portfolio had continued to be measured as Fair Value through Other Comprehensive Income, the fair value and the cumulative mark to market loss as at 31 March 2024 would have been Rs. 6,516 Mn and Rs. 199 Mn respectively.

7.3 Debenture Issue

The Board at their meeting held on February 20, 2024 approved that the Bank issues One Hundred Million (100,000,000) Basel III Compliant, Tier 2 Listed, Rated, Unsecured, Subordinated Redeemable Debentures with a Non-Viability Conversion of Rupees Hundred (Rs. 100/-) each amounting to Rupees Ten Billion (Rs.10,000,000,000/-) until December 31, 2024 and the shareholders approved the same at the Extraordinary General Meeting held on March 28, 2024.

7.4 Debenture Redemption

The Bank redeemed 50,000,000 debentures of Rs.100/- each amounting to Rs.5,000,000,000/- Basel III Compliant, Tier 2, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures allotted in April 2019, upon their maturity after 5 years' tenure, on April 18, 2024.

7.5 Share Repurchase – Seylan Developments PLC

The Company made a Repurchase Offer via Offer document on February 12, 2024 to repurchase the shares of the Company at a ratio of 1 share for every 10 shares held and accordingly, the Company repurchased 8,276,562 Ordinary Shares from the shareholders at a price of Rs.21.64 per share. The notification was issued by CSE confirming that the share repurchase was completed and shares were canceled on March 27, 2024. Accordingly, as at March 31, 2024 the Stated Capital of the Company amounted to Rs.1,644,391,650/-, which consists of 139,688,298 Ordinary Shares.

7.6 Changes to the Directorships

Appointment of Justice Buwaneka Pandukabaya Aluwihare PC as an Independent, Non-Executive Director, of Seylan Bank PLC, with effect from February 26, 2024.

8. Comparative Figures

Comparative figures have been re-classified where necessary, to conform to the current period presentation.

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided in these Interim Accounts.

9. Seylan Bank PLC
Segment Reporting (Group)

(Amounts in Rupee Thousands)

| | Banking | | Treasury | | Property/ Investments | | Unallocated/ Eliminations | | Total | |
|---|------------------|-------------------|------------------|------------------|-----------------------|----------------|---------------------------|--------------------|-------------------|-------------------|
| | 31.03.2024 | 31.03.2023 | 31.03.2024 | 31.03.2023 | 31.03.2024 | 31.03.2023 | 31.03.2024 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| Interest Income | 19,066,673 | 25,774,662 | 3,799,854 | 3,354,516 | 21,229 | 29,158 | (176,023) | (271,035) | 22,711,733 | 28,887,301 |
| Less: Interest Expenses | 12,168,094 | 16,193,580 | 1,124,641 | 1,243,075 | 67 | 1,201 | (48,572) | (37,710) | 13,244,230 | 17,400,146 |
| Net Interest Income | 6,898,579 | 9,581,082 | 2,675,213 | 2,111,441 | 21,162 | 27,957 | (127,451) | (233,325) | 9,467,503 | 11,487,155 |
| Fee and Commission Income | 1,909,033 | 1,836,181 | 2,478 | 2,277 | - | - | 2,370 | 2,544 | 1,913,881 | 1,841,002 |
| Less : Fee and Commission Expenses | 65,141 | 62,430 | 11,648 | 5,642 | - | - | - | - | 76,789 | 68,073 |
| Net Fee and Commission Income | 1,843,892 | 1,773,751 | (9,170) | (3,365) | - | - | 2,370 | 2,544 | 1,837,092 | 1,772,929 |
| Net Gains/(Losses) from Trading | - | - | 103,632 | (40,988) | - | - | - | - | 103,632 | (40,988) |
| Net Gains from Derecognition of Financial Assets | - | - | 170,417 | 15,214 | - | - | - | - | 170,417 | 15,214 |
| Net Other Operating Income | (135,876) | 88,032 | 360,351 | 162,517 | 97,057 | 95,330 | (75,886) | (202,056) | 245,646 | 143,823 |
| Inter Segment Revenue | (35,537) | (18,188) | - | - | - | - | 35,537 | 18,188 | - | - |
| Total Operating Income | 8,571,058 | 11,424,677 | 3,300,443 | 2,244,819 | 118,219 | 123,287 | (161,435) | (414,650) | 11,828,285 | 13,378,133 |
| Less : Depreciation and Amortization Expenses | 187,378 | 196,651 | 3,784 | 3,769 | 317 | 299 | 146,840 | 142,876 | 338,319 | 343,595 |
| Less : Impairment Charges | 1,503,324 | 5,348,059 | 52,145 | 1,017,911 | - | - | - | - | 1,555,469 | 6,365,970 |
| Less : Operating Expenses, VAT & SSCL on Financial Services | 4,303,504 | 3,491,330 | 666,517 | 705,768 | 38,555 | 27,880 | 1,153,445 | 769,023 | 6,162,021 | 4,994,001 |
| Reportable Segment Profit Before Income Tax | 2,576,852 | 2,388,637 | 2,577,997 | 517,371 | 79,347 | 95,108 | (1,461,720) | (1,326,549) | 3,772,476 | 1,674,567 |
| Less :Income Tax Expense | | | | | | | | | 1,431,246 | 646,878 |
| Profit For The Period | | | | | | | | | 2,341,230 | 1,027,689 |
| Profit Attributable To: | | | | | | | | | | |
| Equity Holders of The Bank | | | | | | | | | 2,327,605 | 1,022,413 |
| Non-Controlling Interests | | | | | | | | | 13,625 | 5,276 |
| Profit For The Period | | | | | | | | | 2,341,230 | 1,027,689 |
| Other Comprehensive Income, Net of Income Tax | | | | | | | | | 326,456 | 361,563 |
| Other Information | | | | | | | | | | |
| Total Assets | 452,327,656 | 463,278,905 | 240,616,973 | 187,595,987 | 6,461,850 | 6,428,857 | 12,714,827 | 13,625,235 | 712,121,306 | 670,928,984 |
| Total Liabilities & Equity | 618,673,649 | 577,429,526 | 68,095,086 | 70,613,245 | 6,461,850 | 6,428,857 | 18,890,721 | 16,457,356 | 712,121,306 | 670,928,984 |
| Cash Flows from Operating Activities | 10,069,642 | 27,871,402 | 2,633,927 | 1,539,051 | 54,121 | 66,405 | (1,542,014) | (1,254,090) | 11,215,676 | 28,222,768 |
| Cash Flows from Investing Activities | 37,210 | 1,523 | (26,035,187) | (14,521,749) | (77,671) | 21,027 | 70,911 | 28,958 | (26,004,737) | (14,470,241) |
| Cash Flows from Financing Activities | (212,627) | (850,370) | (87,257) | (3,910,000) | (179,105) | - | 253,855 | 171,273 | (225,134) | (4,589,097) |
| Capital Expenditure | (56,997) | (1,259) | (3,044) | (7,799) | (529) | (3,090) | (6,231) | (19,513) | (66,801) | (31,660) |

Seylan Bank PLC
10. Analysis of Financial Instruments by Measurement Basis - Bank

(Amounts in Rupees Thousands)

| 31.03.2024 | | | | |
|--|--|---|---|-------------|
| | Financial Assets Measured at Fair Value through Profit or Loss (FVTPL) | Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) | Financial Assets Measured at Amortised Cost (AC) | Total |
| Assets | | | | |
| Cash and Cash Equivalents | - | - | 27,333,584 | 27,333,584 |
| Balances with Central Bank of Sri Lanka | - | - | 3,275,464 | 3,275,464 |
| Placements with Banks and Finance Companies | - | - | 43,034,913 | 43,034,913 |
| Derivative Financial Instruments | 88,227 | - | - | 88,227 |
| Securities Purchased under Resale Agreements | - | - | 1,407,970 | 1,407,970 |
| Customer Loans and Advances | - | - | 427,344,702 | 427,344,702 |
| Debt Instruments | - | - | 754,216 | 754,216 |
| Equity Instruments | - | 1,970,824 | - | 1,970,824 |
| Government Securities | 12,884,798 | 44,317,645 | 122,628,866 | 179,831,309 |
| Group Balances Receivable | - | - | 40,500 | 40,500 |
| Other Financial Assets | - | - | 9,599,840 | 9,599,840 |
| Total Financial Assets | 12,973,025 | 46,288,469 | 635,420,055 | 694,681,549 |
| | | Financial Liabilities Measured at Fair Value through Profit or Loss (FVTPL) | Financial Liabilities Measured at Amortised Cost (AC) | Total |
| Liabilities | | | | |
| Due to Banks | - | - | 11,390,496 | 11,390,496 |
| Derivative Financial Instruments | - | 99,868 | - | 99,868 |
| Due to Depositors | - | - | 589,551,523 | 589,551,523 |
| Securities Sold under Repurchase Agreements | - | - | 1,668,514 | 1,668,514 |
| Due to Other Borrowers | - | - | 18,535 | 18,535 |
| Group Balances Payable | - | - | 122,347 | 122,347 |
| Debt Securities Issued | - | - | 20,627,814 | 20,627,814 |
| Lease Liabilities | - | - | 5,385,475 | 5,385,475 |
| Other Financial Liabilities | - | - | 11,128,255 | 11,128,255 |
| Total Financial Liabilities | - | 99,868 | 639,892,959 | 639,992,827 |

| 31.12.2023 | | | | |
|--|--|---|---|-------------|
| | Financial Assets Measured at Fair Value through Profit or Loss (FVTPL) | Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) | Financial Assets Measured at Amortised Cost (AC) | Total |
| Assets | | | | |
| Cash and Cash Equivalents | - | - | 48,851,143 | 48,851,143 |
| Balances with Central Bank of Sri Lanka | - | - | 7,028,281 | 7,028,281 |
| Placements with Banks and Finance Companies | - | - | 22,064,672 | 22,064,672 |
| Derivative Financial Instruments | 88,022 | - | - | 88,022 |
| Securities Purchased under Resale Agreements | - | - | 817,150 | 817,150 |
| Customer Loans and Advances | - | - | 437,532,470 | 437,532,470 |
| Debt Instruments | - | - | 751,134 | 751,134 |
| Equity Instruments | - | 1,802,855 | - | 1,802,855 |
| Government Securities | 27,753,867 | 38,245,856 | 102,786,226 | 168,785,949 |
| Group Balances Receivable | - | - | 40,500 | 40,500 |
| Other Financial Assets | - | - | 11,896,790 | 11,896,790 |
| Total Financial Assets | 27,841,889 | 40,048,711 | 631,768,366 | 699,658,966 |
| | | Financial Liabilities Measured at Fair Value through Profit or Loss (FVTPL) | Financial Liabilities Measured at Amortised Cost (AC) | Total |
| Liabilities | | | | |
| Due to Banks | - | - | 12,096,756 | 12,096,756 |
| Derivative Financial Instruments | - | 32,269 | - | 32,269 |
| Due to Depositors | - | - | 590,698,330 | 590,698,330 |
| Securities Sold under Repurchase Agreements | - | - | 6,862,998 | 6,862,998 |
| Due to other Borrowers | - | - | 16,151 | 16,151 |
| Group Balances Payable | - | - | 115,823 | 115,823 |
| Debt Securities Issued | - | - | 19,967,701 | 19,967,701 |
| Lease Liabilities | - | - | 5,409,418 | 5,409,418 |
| Other Financial Liabilities | - | - | 11,953,383 | 11,953,383 |
| Total Financial Liabilities | - | 32,269 | 647,120,560 | 647,152,829 |

Seylan Bank PLC

10. Analysis of Financial Instruments by Measurement Basis - Group

(Amounts in Rupees Thousands)

| 31.03.2024 | | | | |
|--|--|---|---|--------------------|
| | Financial Assets Measured at Fair Value through Profit or Loss (FVTPL) | Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) | Financial Assets Measured at Amortised Cost (AC) | Total |
| Assets | | | | |
| Cash and Cash Equivalents | - | - | 27,333,624 | 27,333,624 |
| Balances with Central Bank of Sri Lanka | - | - | 3,275,464 | 3,275,464 |
| Placements with Banks and Finance Companies | - | - | 43,034,913 | 43,034,913 |
| Derivative Financial Instruments | 88,227 | - | - | 88,227 |
| Securities Purchased under Resale Agreements | - | - | 1,407,970 | 1,407,970 |
| Customer Loans and Advances | - | - | 427,344,702 | 427,344,702 |
| Debt Instruments | - | 341,080 | 754,216 | 1,095,296 |
| Equity Instruments | - | 1,970,824 | - | 1,970,824 |
| Government Securities | 12,884,798 | 44,317,645 | 122,702,679 | 179,905,122 |
| Other Financial Assets | - | - | 9,628,239 | 9,628,239 |
| Total Financial Assets | 12,973,025 | 46,629,549 | 635,481,807 | 695,084,381 |
| | | Financial Liabilities Measured at Fair Value through Profit or Loss (FVTPL) | Financial Liabilities Measured at Amortised Cost (AC) | Total |
| Liabilities | | | | |
| Due to Banks | - | - | 11,390,496 | 11,390,496 |
| Derivative Financial Instruments | - | 99,868 | - | 99,868 |
| Due to Depositors | - | - | 589,551,523 | 589,551,523 |
| Securities Sold under Repurchase Agreements | - | - | 1,668,514 | 1,668,514 |
| Due to Other Borrowers | - | - | 18,535 | 18,535 |
| Debt Securities Issued | - | - | 20,627,814 | 20,627,814 |
| Lease Liabilities | - | - | 2,217,097 | 2,217,097 |
| Other Financial Liabilities | - | - | 11,174,655 | 11,174,655 |
| Total Financial Liabilities | | 99,868 | 636,648,634 | 636,748,502 |

| 31.12.2023 | | | | |
|--|--|---|---|--------------------|
| | Financial Assets Measured at Fair Value through Profit or Loss (FVTPL) | Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI) | Financial Assets Measured at Amortised Cost (AC) | Total |
| Assets | | | | |
| Cash and Cash Equivalents | - | - | 48,851,183 | 48,851,183 |
| Balances with Central Bank of Sri Lanka | - | - | 7,028,281 | 7,028,281 |
| Placements with Banks and Finance Companies | - | - | 22,064,672 | 22,064,672 |
| Derivative Financial Instruments | 88,022 | - | - | 88,022 |
| Securities Purchased under Resale Agreements | - | - | 817,150 | 817,150 |
| Customer Loans and Advances | - | - | 437,532,470 | 437,532,470 |
| Debt Instruments | - | - | 751,134 | 751,134 |
| Equity Instruments | - | 1,802,855 | - | 1,802,855 |
| Government Securities | 27,753,867 | 38,484,010 | 103,057,378 | 169,295,255 |
| Other Financial Assets | - | - | 11,918,708 | 11,918,708 |
| Total Financial Assets | 27,841,889 | 40,286,865 | 632,020,976 | 700,149,730 |
| | | Financial Liabilities Measured at Fair Value through Profit or Loss (FVTPL) | Financial Liabilities Measured at Amortised Cost (AC) | Total |
| Liabilities | | | | |
| Due to Banks | - | - | 12,096,756 | 12,096,756 |
| Derivative Financial Instruments | - | 32,269 | - | 32,269 |
| Due to Depositors | - | - | 590,698,330 | 590,698,330 |
| Securities Sold under Repurchase Agreements | - | - | 6,862,998 | 6,862,998 |
| Due to other Borrowers | - | - | 16,151 | 16,151 |
| Debt Securities Issued | - | - | 19,967,701 | 19,967,701 |
| Lease Liabilities | - | - | 2,245,420 | 2,245,420 |
| Other Financial Liabilities | - | - | 12,015,613 | 12,015,613 |
| Total Financial Liabilities | | 32,269 | 643,902,969 | 643,935,238 |

Seylan Bank PLC

11. Analysis of Loans & Advances , Commitments, Contingencies and Impairment

(Amounts in Rupees Thousands)

| | Bank | | Group | |
|--|------------|------------|------------|------------|
| | As at | As at | As at | As at |
| | 31.03.2024 | 31.12.2023 | 31.03.2024 | 31.12.2023 |

11.1 Product-wise Gross Loans & Advances

| | | | | |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|
| By product - Domestic Currency | | | | |
| Export Bills | 29,820 | 210,614 | 29,820 | 210,614 |
| Import Bills | 217,790 | 209,672 | 217,790 | 209,672 |
| Local Bills | 50,750 | 9,597 | 50,750 | 9,597 |
| Lease Rentals Receivable | 23,520,101 | 23,037,804 | 23,520,101 | 23,037,804 |
| Overdrafts | 58,976,941 | 60,821,111 | 58,976,941 | 60,821,111 |
| Revolving Import Loans | 13,723,868 | 12,296,069 | 13,723,868 | 12,296,069 |
| Packing Credit Loans | 6,637,579 | 6,971,268 | 6,637,579 | 6,971,268 |
| Staff Loans | 7,192,358 | 7,097,794 | 7,192,358 | 7,097,794 |
| Housing Loans | 15,801,305 | 15,717,780 | 15,801,305 | 15,717,780 |
| Pawning Receivables | 33,562,083 | 33,111,793 | 33,562,083 | 33,111,793 |
| Refinance Loans | 8,835,213 | 8,632,690 | 8,835,213 | 8,632,690 |
| Credit Cards | 7,776,363 | 7,797,586 | 7,776,363 | 7,797,586 |
| Margin Trading | 3,398,203 | 2,999,107 | 3,398,203 | 2,999,107 |
| Factoring | 1,680,989 | 1,850,487 | 1,680,989 | 1,850,487 |
| Term Loans | 256,830,429 | 261,486,656 | 256,830,429 | 261,486,656 |
| Total | 438,233,792 | 442,250,028 | 438,233,792 | 442,250,028 |
| By product - Foreign Currency | | | | |
| Export Bills | 1,682,708 | 3,013,553 | 1,682,708 | 3,013,553 |
| Import Bills | 582,878 | 495,370 | 582,878 | 495,370 |
| Local Bills | - | 5,035 | - | 5,035 |
| Overdrafts | 658,922 | 679,910 | 658,922 | 679,910 |
| Revolving Import Loans | 731,650 | 621,332 | 731,650 | 621,332 |
| Packing Credit Loans | 11,032,291 | 11,790,930 | 11,032,291 | 11,790,930 |
| Housing Loans | 109,632 | 110,496 | 109,632 | 110,496 |
| Term Loans | 34,936,588 | 38,238,555 | 34,936,588 | 38,238,555 |
| Total | 49,734,669 | 54,955,181 | 49,734,669 | 54,955,181 |
| Gross Loans and Advances | 487,968,461 | 497,205,209 | 487,968,461 | 497,205,209 |

11.2 Product-wise Commitments and Contingencies

| | | | | |
|--|--------------------|--------------------|--------------------|--------------------|
| By product - Domestic Currency | | | | |
| Commitments | | | | |
| Undrawn Credit Lines | 83,945,866 | 82,789,024 | 83,945,866 | 82,789,024 |
| Capital Commitments | 276,938 | 152,026 | 294,574 | 170,642 |
| Contingencies | | | | |
| Acceptances | 120,338 | 66,515 | 120,338 | 66,515 |
| Standby Letters of Credit | - | - | - | - |
| Guarantees | 51,717,216 | 50,606,979 | 51,717,216 | 50,606,979 |
| Documentary Credit | 444,955 | 385,701 | 444,955 | 385,701 |
| Bills for Collection | 601,401 | 228,029 | 601,401 | 228,029 |
| Forward Exchange Contracts (Net) | (1,166,581) | (1,732,351) | (1,166,581) | (1,732,351) |
| Total | 135,940,133 | 132,495,923 | 135,957,769 | 132,514,539 |
| By product - Foreign Currency | | | | |
| Commitments | | | | |
| Undrawn Credit Lines | 5,311,673 | 6,268,957 | 5,311,673 | 6,268,957 |
| Capital Commitments | 422,327 | 514,910 | 422,327 | 514,910 |
| Contingencies | | | | |
| Acceptances | 8,083,304 | 7,850,569 | 8,083,304 | 7,850,569 |
| Standby Letters of Credit | 135,879 | 146,496 | 135,879 | 146,496 |
| Guarantees | 6,139,828 | 5,198,493 | 6,139,828 | 5,198,493 |
| Documentary Credit | 7,158,965 | 6,713,552 | 7,158,965 | 6,713,552 |
| Bills for Collection | 4,372,513 | 4,865,862 | 4,372,513 | 4,865,862 |
| Forward Exchange Contracts (Net) | 1,149,813 | 1,786,042 | 1,149,813 | 1,786,042 |
| Total | 32,774,302 | 33,344,881 | 32,774,302 | 33,344,881 |
| Total Commitments and Contingencies | 168,714,435 | 165,840,804 | 168,732,071 | 165,859,420 |

Seylan Bank PLC

Analysis of Loans & Advances , Commitments, Contingencies and Impairment

(Amounts in Rupees Thousands)

| | Bank | | Group | |
|--|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|
| | As at | As at | As at | As at |
| | 31.03.2024 | 31.12.2023 | 31.03.2024 | 31.12.2023 |
| 11.3 Stage-wise Impairment on Loans & Advances, Commitments and Contingencies | | | | |
| Gross Loans and Advances, Commitments and Contingencies | 656,682,896 | 663,046,013 | 656,700,532 | 663,064,629 |
| Less : Accumulated Impairment under Stage 1 | 3,721,644 | 4,025,638 | 3,721,644 | 4,025,638 |
| Accumulated Impairment under Stage 2 | 12,845,133 | 7,950,512 | 12,845,133 | 7,950,512 |
| Accumulated Impairment under Stage 3 | 45,479,931 | 49,243,947 | 45,479,931 | 49,243,947 |
| Net Loans & Advances, Commitments and Contingencies | 594,636,188 | 601,825,916 | 594,653,824 | 601,844,532 |
| Movement of Impairment during the Period | Fom 01.01.2024 to 31.03.2024 | From 01.01.2023 to 31.12.2023 | Fom 01.01.2024 to 31.03.2024 | From 01.01.2023 to 31.12.2023 |
| Stage 1 | | | | |
| Opening Balance as at 01st January | 4,025,638 | 7,384,738 | 4,025,638 | 7,384,738 |
| Charge/(Write back) to Income Statement | (290,597) | (3,333,731) | (290,597) | (3,333,731) |
| Exchange Rate Movements | (13,397) | (25,369) | (13,397) | (25,369) |
| Closing Balance | 3,721,644 | 4,025,638 | 3,721,644 | 4,025,638 |
| Stage 2 | | | | |
| Opening Balance as at 01st January | 7,950,512 | 6,460,514 | 7,950,512 | 6,460,514 |
| Charge/(Write back) to Income Statement | 4,897,359 | 1,524,080 | 4,897,359 | 1,524,080 |
| Exchange Rate Movements | (2,738) | (34,082) | (2,738) | (34,082) |
| Closing Balance | 12,845,133 | 7,950,512 | 12,845,133 | 7,950,512 |
| Stage 3 | | | | |
| Opening Balance as at 01st January | 49,243,947 | 33,562,206 | 49,243,947 | 33,562,206 |
| Charge/(Write back) to Income Statement | (3,105,112) | 17,504,356 | (3,105,112) | 17,504,356 |
| Reversal for Write-off during the Period | (10,003) | (72,484) | (10,003) | (72,484) |
| Interest Accrued on Impaired Loans and Advances | (53,977) | (1,041,465) | (53,977) | (1,041,465) |
| Exchange Rate Movements | (594,924) | (708,666) | (594,924) | (708,666) |
| Closing Balance | 45,479,931 | 49,243,947 | 45,479,931 | 49,243,947 |
| Total Impairment | 62,046,708 | 61,220,097 | 62,046,708 | 61,220,097 |

12 Analysis of Deposits

(Amounts in Rupees Thousands)

| Deposits - By product | Bank | | Group | |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|
| | As at | As at | As at | As at |
| | 31.03.2024 | 31.12.2023 | 31.03.2024 | 31.12.2023 |
| By product - Domestic Currency | | | | |
| Demand Deposits | 32,890,361 | 35,126,646 | 32,890,361 | 35,126,646 |
| Savings Deposits | 110,981,471 | 113,274,031 | 110,981,471 | 113,274,031 |
| Fixed Deposits | 348,383,083 | 328,328,460 | 348,383,083 | 328,328,460 |
| Certificate of Deposits | 907,040 | 966,920 | 907,040 | 966,920 |
| Total | 493,161,955 | 477,696,057 | 493,161,955 | 477,696,057 |
| By product - Foreign Currency | | | | |
| Demand Deposits | 6,181,923 | 5,119,577 | 6,181,923 | 5,119,577 |
| Savings Deposits | 17,645,358 | 23,126,823 | 17,645,358 | 23,126,823 |
| Fixed Deposits | 72,562,287 | 84,755,873 | 72,562,287 | 84,755,873 |
| Total | 96,389,568 | 113,002,273 | 96,389,568 | 113,002,273 |
| Total Deposits | 589,551,523 | 590,698,330 | 589,551,523 | 590,698,330 |

SEYLAN BANK PLC - DEBENTURES

| | CURRENT PERIOD 01-Jan-24 to 31-Mar-24 | COMPARATIVE PERIOD 01-Jan-23 to 31-Mar-23 |
|--|--|--|
| Debt (Debentures) / Equity Ratio (Times) | 0.33 | 0.32 |
| Debt (Debentures plus Long term Debt) / Equity Ratio (Times) | 0.41 | 0.41 |
| Interest Cover (Times) | 5.95 | 3.71 |
| Quick Asset Ratio (Times) | 0.85 | 0.82 |
| 2016 Issue | | |
| Market Prices during January to March (Ex Interest) | | |
| 7 Year Fixed Semi Annual - 13.75% p.a (Debenture matured and redeemed on 15/07/2023) | | |
| - Highest Price | | 94.40 |
| - Lowest Price | | 80.00 |
| - Last Traded Price (10/01/2023) | | 91.40 |
| Interest Yield as at Date of Last Trade | | |
| 7 Year Fixed Semi Annual - 13.75% p.a. (10/01/2023) | | 15.56% |
| Yield to Maturity of Trade Done on | | |
| 7 Year Fixed Semi Annual - 13.75% p.a. (10/01/2023) | | 33.57% |
| Interest Rate of Comparable Government Security | | |
| - 7 Years | | 24.80% |
| 2018 Issue | | |
| Market Prices during January to March (Ex Interest) | | |
| 5 Year Fixed Semi Annual - 12.85% p.a (Debenture matured and redeemed on 29/03/2023) | | * |
| 7 Year Fixed Semi Annual - 13.20% p.a. | * | * |
| 10 Year Fixed Semi Annual - 13.50% p.a | * | * |
| Interest Yield as at Date of Last Trade | * | * |
| Yield to Maturity of Trade Done on | * | * |
| Interest Rate of Comparable Government Security | | |
| - 5 Years | | |
| - 7 Years | 10.83% | 28.50% |
| - 10 Years | 12.20% | 25.54% |
| 2019 Issue | | |
| Market Prices during January to March (Ex Interest) | | |
| 5 Year Fixed Annual - 15.00% p.a | | |
| - Highest Price | 100.09 | * |
| - Lowest Price | 100.08 | * |
| - Last Traded Price (22/03/2024)/* | 100.08 | * |
| 5 Year Fixed Semi Annual - 14.50% p.a. | * | * |
| Interest Yield as at Date of Last Trade | 14.99% | * |
| Yield to Maturity of Trade Done on | 12.17% | * |
| Interest Rate of Comparable Government Security | | |
| - 5 Years | 10.57% | 27.38% |
| 2021 Issue | | |
| Market Prices during January to March (Ex Interest) | | |
| 5 Year Fixed Annual - 9.75% p.a | | |
| - Highest Price | 100.00 | 64.00 |
| - Lowest Price | 100.00 | 64.00 |
| - Last Traded Price (24/01/2024)/(24/03/2023) | 100.00 | 64.00 |
| 5 Year Fixed Quarterly - 9.25 % p.a. | * | * |
| Interest Yield as at Date of Last Trade | | |
| 5 Year Fixed Annual - 9.75% p.a (24/01/2024)/(24/03/2023) | 9.75% | 15.23% |
| 5 Year Fixed Quarterly - 9.25 % p.a. | * | * |
| Yield to Maturity of Trade Done on | | |
| 5 Year Fixed Annual - 9.75% p.a (24/01/2024)/(24/03/2023) | 9.71% | 29.05% |
| 5 Year Fixed Quarterly - 9.25 % p.a. | * | * |
| Interest Rate of Comparable Government Security | | |
| - 5 Years | 11.08% | 26.87% |
| 2023 Issue (Debenture allotted on 02/05/2023) | | |
| Market Prices during January to March (Ex Interest) | | |
| 5 Year Fixed Annual - 28.00% p.a | | |
| - Highest Price | 144.18 | |
| - Lowest Price | 100.00 | |
| - Last Traded Price (27/03/2024) | 100.00 | |
| 5 Year Fixed Quarterly - 25.00% p.a. | | |
| - Highest Price | 130.00 | |
| - Lowest Price | 100.00 | |
| - Last Traded Price (26/03/2024) | 100.00 | |
| Interest Yield as at Date of Last Trade | | |
| 5 Year Fixed Annual - 28.00% p.a (27/03/2024) | 28.00% | |
| 5 Year Fixed Quarterly - 25.00% p.a. (26/03/2024) | 27.44% | |
| Yield to Maturity of Trade Done on | | |
| 5 Year Fixed Annual - 28.00% p.a (27/03/2024) | 27.87% | |
| 5 Year Fixed Quarterly - 25.00% p.a. (26/03/2024) | 24.98% | |
| Interest Rate of Comparable Government Security | | |
| - 5 Years | 12.25% | |

* No trading during the period.

Seylan Bank PLC

Selected Performance Indicators

| Item | Bank | | Group | |
|---|------------|------------|------------|------------|
| | 31.03.2024 | 31.12.2023 | 31.03.2024 | 31.12.2023 |
| Regulatory Capital (LKR Mn.) | | | | |
| Common Equity Tier I | 54,809 | 55,448 | 56,370 | 56,998 |
| Total (Tier I) Capital | 54,809 | 55,448 | 56,370 | 56,998 |
| Total Capital Base | 68,427 | 70,147 | 69,989 | 71,698 |
| Regulatory Capital Ratios (%) | | | | |
| Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) | 12.69 | 12.52 | 13.03 | 12.86 |
| Total Tier I Capital Ratio (Minimum Requirement - 8.50%) | 12.69 | 12.52 | 13.03 | 12.86 |
| Total Capital Ratio (Minimum Requirement - 12.50%) | 15.84 | 15.84 | 16.17 | 16.18 |
| Regulatory Liquidity | | | | |
| Statutory Liquid Assets (LKR Mn.) | 250,667 | 235,624 | | |
| Domestic Banking Unit (LKR Mn.) | 246,691 | 233,637 | | |
| Offshore Banking Unit (USD '000) | 31,386 | 23,584 | | |
| Statutory Liquid Assets Ratio (%) (Minimum Requirement 20 %) | | | | |
| Overall | 39.42 | 38.04 | | |
| Domestic Banking Unit | 39.54 | 38.51 | | |
| Offshore Banking Unit | 24.76 | 23.28 | | |
| Total Stock of High-Quality Liquid Assets (LKR Mn.) | 192,578 | 174,012 | | |
| Liquidity Coverage Ratio % | | | | |
| Rupee - (Minimum Requirement -100%) | 416.60 | 355.16 | | |
| All Currency - (Minimum Requirement-100%) | 374.42 | 338.42 | | |
| Net Stable Funding Ratio (%) (Minimum Requirement -100%) | 134.13 | 129.67 | | |
| Assets Quality (Quality of Loan Portfolio) | | | | |
| Impaired Loans (Stage 3) Ratio (%) | 3.89 | 3.85 | | |
| Impairment (Stage 3) to Stage 3 Loans Ratio (%) | 66.75 | 68.29 | | |
| Profitability | | | | |
| Interest Margin (%) | 5.24 | 5.76 | | |
| Return on Assets (before Tax) (%) | 2.07 | 1.45 | | |
| Return on Equity (%) | 14.94 | 10.88 | | |